

Canadian Mental Health Association - South Cariboo Branch
Financial Statements
March 31, 2023

Canadian Mental Health Association - South Cariboo Branch

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For the year ended March 31, 2023

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Independent Auditor's Report

To the Members of Canadian Mental Health Association - South Cariboo Branch:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Canadian Mental Health Association - South Cariboo Branch (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles as prescribed by the Canadian accounting standards for not-for-profit organizations have been applied on a consistent basis with that of the preceding year.

Prince George, British Columbia

June 27, 2023

The logo for MNP LLP, featuring the letters 'MNP' in a large, bold, black, handwritten-style font, followed by 'LLP' in a smaller, black, sans-serif font.

Chartered Professional Accountants

Canadian Mental Health Association - South Cariboo Branch

Statement of Financial Position

For the year ended March 31, 2023

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund (Note 13)	2023	2022
Assets						
Current						
Cash	373,890	34,856	-	-	408,746	493,731
Accounts receivable (Note 3)	18,509	6,112	-	-	24,621	39,571
Short-term investments (Note 4)	340,280	32	-	-	340,312	338,244
Prepaid expenses	13,346	-	-	-	13,346	10,745
Advances due from interfund accounts (Note 5) (Schedule 1)	-	20,696	-	-	20,696	26,798
	746,025	61,696	-	-	807,721	909,089
Tangible capital assets (Note 6)	-	-	962,093	-	962,093	1,018,614
Restricted cash and deposits (Note 7)	-	11,695	-	139,110	150,805	149,779
	746,025	73,391	962,093	139,110	1,920,619	2,077,482
Liabilities						
Current						
Accounts payable (Note 8)	153,077	22,508	-	-	175,585	115,803
Advances due to interfund accounts (Note 5) (Schedule 1)	5,720	-	-	14,975	20,695	26,798
Repayable assistance (Note 9)	-	5,719	-	-	5,719	3,577
Security deposits	-	11,695	-	-	11,695	12,287
Due to BC Housing	-	23,609	-	-	23,609	26,721
Current portion of long-term debt (Note 10)	-	-	96,991	-	96,991	94,025
	158,797	63,531	96,991	14,975	334,294	279,211
Deferred revenue (Note 11) (Schedule 2)	431,825	-	-	-	431,825	465,372
Long-term debt (Note 10)	-	-	990,402	-	990,402	1,087,393
	590,622	63,531	1,087,393	14,975	1,756,521	1,831,976
Contingent liability (Note 12)						
Net Assets						
Invested in tangible capital assets	-	-	(125,300)	-	(125,300)	(162,804)
Externally restricted (Note 13)	-	9,860	-	124,135	133,995	142,603
Internally restricted (Note 13)	117,417	-	-	-	117,417	117,417
Unrestricted	37,986	-	-	-	37,986	148,290
	155,403	9,860	(125,300)	124,135	164,098	245,506
	746,025	73,391	962,093	139,110	1,920,619	2,077,482

Approved on behalf of the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Statement of Operations

For the year ended March 31, 2023

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Revenue						
BC Housing rent subsidies	345,012	130,766	-	-	475,778	458,835
Contract income	344,205	-	-	-	344,205	338,302
Tenant rent contributions	-	164,824	-	-	164,824	155,576
Grant income	130,039	27,675	-	-	157,714	162,736
Gaming grant	65,385	-	-	-	65,385	48,590
Interest income	3,718	2	-	3,135	6,855	3,757
Donations and fundraising	3,569	-	-	-	3,569	3,244
Sundry	461	929	-	-	1,390	1,380
Total revenues	892,389	324,196	-	3,135	1,219,720	1,172,420
Expenses						
Program delivery wages and benefits	542,286	-	-	-	542,286	527,603
Administrative	158,757	31,020	-	3	189,780	153,275
Client costs	186,246	-	-	-	186,246	150,478
Repairs and maintenance	12,599	85,977	-	23,248	121,824	134,146
Interest on long-term debt	-	35,164	-	-	35,164	38,047
Insurance	8,194	24,735	-	-	32,929	32,186
Utilities	-	23,958	-	-	23,958	22,911
Professional fees	8,280	8,098	-	-	16,378	12,135
Program supplies	14,615	-	-	-	14,615	16,380
Rent	14,075	-	-	-	14,075	13,467
Telephone	9,755	-	-	-	9,755	10,105
Memberships, dues and fees	8,459	-	-	-	8,459	9,380
Miscellaneous	4,200	3,441	-	-	7,641	5,800
Automotive	7,033	-	-	-	7,033	4,186
Travel	6,344	-	-	-	6,344	3,103
Property tax	-	6,270	-	-	6,270	6,460
Clinical supervision	4,900	-	-	-	4,900	4,664
Fundraising expenses	3,614	-	-	-	3,614	-
Stipends	3,443	-	-	-	3,443	1,800
Advertising	1,348	-	-	-	1,348	367
Special projects	738	-	-	-	738	738
Board expenses	235	-	-	-	235	-
Training	103	-	-	-	103	4,205
COVID 19 response	-	-	-	-	-	2,491
Bad debts	-	-	-	-	-	380
Amortization	-	-	63,989	-	63,989	66,025
Total expenses	995,224	218,663	63,989	23,251	1,301,127	1,220,332
Excess (deficiency) of revenue over expenses	(102,835)	105,533	(63,989)	(20,116)	(81,407)	(47,912)

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch
Statement of Changes in Net Assets

For the year ended March 31, 2023

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Net assets, beginning of year	265,707	20,006	(162,804)	122,597	245,506	293,418
Excess (deficiency) of revenue over expenses	(102,835)	105,533	(63,989)	(20,116)	(81,407)	(47,912)
	162,872	125,539	(226,793)	102,481	164,099	245,506
Interfund transfers						
Tangible capital asset purchases	(7,469)	-	7,469	-	-	-
Long-term debt principal payments	-	(94,025)	94,025	-	-	-
Replacement reserve provision	-	(21,654)	-	21,654	-	-
Net assets (debt), end of year	155,403	9,860	(125,300)	124,135	164,098	245,506

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Statement of Cash Flows

For the year ended March 31, 2023

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Operating Activities						
Sources of Cash						
BC Housing Rent Subsidies	290,180	133,172	-	-	423,352	482,484
Contract and grant income	572,966	-	-	-	572,966	569,333
Tenant rent contributions	-	166,468	-	-	166,468	155,576
Sundry	(2,440)	28,428	-	-	25,988	47,798
Interest income	1,865	-	-	3,135	5,000	3,864
Donations and fundraising	3,569	-	-	-	3,569	3,244
Uses of Cash						
Payments for operating expenses						
Wages and benefits	(673,891)	(22,372)	-	-	(696,263)	(681,762)
Material and services	(245,866)	(176,953)	-	(23,251)	(446,070)	(450,623)
Long-term debt interest	-	(35,407)	-	-	(35,407)	(38,282)
	(53,617)	93,336	-	(20,116)	19,603	91,631
Financing Activities						
Long-term debt principal repaid	-	-	(94,025)	-	(94,025)	(91,150)
Investing Activities						
Tangible capital assets acquired	-	-	(7,469)	-	(7,469)	(7,355)
Interfund transfers						
Replacement reserve provision	-	(21,654)	-	21,654	-	-
Long-term debt principal	-	(94,025)	94,025	-	-	-
Advances to/from Society Fund	-	6,182	-	-	6,182	(23,171)
Advances to/from Housing Fund	(6,182)	-	-	80	(6,102)	35,021
Advances to/from Replacement Reserve Fund	-	(80)	-	-	(80)	(11,850)
Transfers to/from Tangible Capital Asset fund	(7,469)	-	7,469	-	-	-
	(13,651)	(109,577)	101,493	21,734	-	-
Net increase (decrease) in cash and cash equivalents	(67,268)	(16,241)	-	1,618	(81,890)	(6,873)
Cash and cash equivalents, beginning of year	781,438	62,824	-	137,492	981,754	988,627
Cash and cash equivalents, end of year	714,170	46,583	-	139,110	899,863	981,753
Consists of:						
Cash	373,890	34,856	-	-	408,746	493,731
Short-term investments	340,280	32	-	-	340,312	338,244
Restricted cash and term deposits	-	11,695	-	139,110	150,805	149,779
	714,170	46,583	-	139,110	899,863	981,754

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

1. Incorporation and nature of the organization

Canadian Mental Health Society South Cariboo Branch (the "Society") was incorporated without share capital; - incorporated under the authority of the Society Act of British Columbia and is a registered charity and thus is exempt from income taxes under 149(1)(l) of the Income Tax Act ("the Act").

The Society's promotes the mental health of individuals living within the South Cariboo region and supports the resilience and recovery of people experiencing mental illness. The programs offered by the Society are Emergency Home Support, Activity and Drop in Program, Semi Independent Living, Work Incentive Program, Homeless Outreach Program, Extreme Weather Shelter, Acquired Brain Injury, Emergency Transportation Program, Community Navigator, Safe Housing, Stop the Violence Counselling Services, Suicide Prevention Training and Soup de Tour. The Society also provides low cost and market housing to low income individuals and families in 100 Mile House, BC which is subsidized through BC Housing Management Commission ("BC Housing").

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Society follows the deferral method of accounting for contributions and reports using fund accounting, and maintains four funds:

The Society Fund reports the Society's funding from various agencies, fundraising and membership activities.

The Housing Fund reports the Society's restricted operating grants, revenues and expenses related to the Society's housing activities.

The Tangible Capital Asset Fund reports the Society's ownership and equity related to the Society's property, building and equipment.

The Replacement Reserve Fund reports the Society's assets, liabilities, revenues and expenses related to replacing property, building and equipment.

Under the terms of the agreement with BC Housing, the Replacement Reserve Fund is to be credited in the amount determined by the budget provision per annum plus interest earned. These funds along with the accumulated interest must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or the Credit Union Deposit Insurance Corporation; in investments guaranteed by a Canadian Government; or in other investment instruments as agreed upon with BC Housing.

The reserve funds may only be used for capital repairs and replacements in accordance with the operating agreement.

Financial instruments

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Society's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Society assesses impairment of all its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty or whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

2. Significant accounting policies, (continued from previous page)

Financial asset impairment, (continued from previous page)

The Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses in the year the reversal occurs.

Cash

Cash consists of balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Short-term investments

Marketable securities with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment. They consist of Guaranteed Investment Certificates.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of the assets over their estimated useful lives.

Land-Lease	60 years
Building	40 years
Computer equipment	3 years
Equipment	10 years
Furniture and fixtures	10 years
Fencing	10 years

Revenue recognition

The Society uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the Society Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the Society Fund when earned. Contributions received from BC Housing for the Replacement Reserve Fund have been reported as interfund transfers from the Housing Fund to the Replacement Reserve Fund.

Contributions received from BC Housing for the acquisition of capital assets have been recognized as revenue in the Capital Asset Fund.

Contributed services

Volunteers contribute significant hours annually to assist the Society in carrying out its activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

3. Accounts receivable

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Accounts receivable	16,115	2,151	-	-	18,266	37,478
Government remittances receivable	-	3,961	-	-	3,961	1,552
Accrued interest receivable	2,394	-	-	-	2,394	541
	18,509	6,112	-	-	24,621	39,571

4. Short-term investments

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Interest savings account (interest rate 1%)	201,928	-	-	-	201,928	201,449
Guaranteed Investment Certificate (interest rate 4.49%, matures November 26, 2023)	137,872	-	-	-	137,872	136,304
Equity shares	480	32	-	-	512	491
	340,280	32	-	-	340,312	338,244

5. Interfund transactions

During the year, interfund loans were advanced, as outlined in Schedule 1, between the Society Fund, Housing Fund and the Replacement Reserve Fund. The advances were made to meet the operational needs of the Fund receiving the advancement. The advances are non-interest bearing, unsecured, with no set terms of repayment.

6. Tangible capital assets

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land-Lease	186,850	78,890	107,960	111,074
Building	2,288,358	1,449,183	839,175	896,385
Computer equipment	15,452	10,936	4,516	5,309
Equipment	26,493	20,529	5,964	4,872
Furniture and fixtures	7,077	2,599	4,478	974
Fencing	14,677	14,677	-	-
	2,538,907	1,576,814	962,093	1,018,614

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

7. Restricted cash and deposits

Cash designated for specific purposes is segregated as follows:

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Security deposits and accrued interest owing to tenants	-	11,695	-	-	11,695	12,287
Replacement reserve	-	-	-	139,110	139,110	137,492
	-	11,695	-	139,110	150,805	149,779

8. Accounts payable

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Accounts payable	61,037	20,331	-	-	81,368	54,768
Wages and employee benefits payable	78,954	2,177	-	-	81,131	45,286
Government remittances payable	13,086	-	-	-	13,086	15,749
	153,077	22,508	-	-	175,585	115,803

9. Repayable assistance

The cumulative non-Rent-Geared-to-Income (non-RGI) assistance of \$5,719 as at March 31, 2023 (2022 - \$3,577) is contingently repayable to BC Housing in the event that the total non-RGI tenant rent contribution in any year exceeds the economic rent of the suites occupied by non-RGI tenants. The Society is required to commence repayment of the cumulative non-RGI assistance on the first day of the fiscal year following the fiscal year in which the preceding event occurs.

10. Long-term debt

	2023	2022
People's Trust Company - Mortgage bearing interest at 3.13%, per annum, compounded semi-annually repayable in monthly blended instalments of \$10,785 and maturing on December 1, 2024. The mortgage is secured by a registered first charge and assignment of rents and fire insurance proceeds on the property, with a net book value of \$856,848 (2022 - \$896,385), located at 910 Cariboo Trail, 100 Mile House, BC.	1,087,393	1,181,418
Less: Current portion	96,991	94,025
	990,402	1,087,393

Principal repayments on long-term debt in each of the next two years, assuming long-term debt subject to refinancing, is renewed are estimated as follows:

	Principal
2024	96,991
2025	990,402
	1,087,393

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

11. Deferred revenue

Society Fund

Deferred contributions in the Society Fund consist of contract income and grants received related to the subsequent period.

Housing Fund

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Balance, beginning of year	455,702	9,670	-	-	465,372	418,555
Amount received during the year	204,564	-	-	-	204,564	404,347
Less: Amount recognized as revenue during the year	(228,441)	(9,670)	-	-	(238,111)	(357,530)
Balance, end of year	431,825	-	-	-	431,825	465,372

12. Contingent liability

Sick Time and Special Leave The unionized employees under the HEABC Collective Agreement earn sick and special leave benefits based upon a percentage of wages paid. These benefits are only paid out under certain circumstances. As at the financial statement date, the amount of potential benefits that could be paid out is \$80,532 (2022 - \$72,476). This amount has not been reflected in the financial statements as an event must occur first in order to be paid out.

13. Restrictions on net assets

Externally restricted net assets

BC Housing has imposed the following restrictions on net assets in accordance with their funding agreements with the Society:

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2023	2022
Restricted for replacing capital items	-	-	-	124,135	124,135	122,597
Contributions, restricted for housing operations, as approved by BC Housing	-	9,860	-	-	9,860	20,006
Total externally imposed restrictions	-	9,860	-	124,135	133,995	142,603

Internally restricted net assets

In prior years, the Society's board of directors internally restricted \$51,128 for a future building fund, \$55,509 as a contingency fund and \$10,780, donated from the 100 Mile House and District Women's Society to be transferred to a local charity which fits the Society's mandate. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

14. Employee future benefits

Multi-employer plans

The Society and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members.

Canadian Mental Health Association - South Cariboo Branch

Notes to Financial Statements

For the year ended March 31, 2023

15. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit concentration

As at March 31, 2023, two customers (2022 - two) accounted for 88% (2022 - 86%) of the accounts receivable. The Society believes that there is no unusual exposure associated with the collection of these receivables. The Society performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

16. Director, employee and contractor compensation

During the year, no employees or contractors were paid salaries greater than \$75,000 (2022 - \$75,000). No remuneration was paid to any members of the Board of Directors.

17. Economic dependence

The Society is the holder of a non-profit Society operating agreement granted by BC Housing under the Homes BC Program whereby it has the right to act as an authorized manager of an assisted housing development located in 100 Mile House, BC. The operating agreement can be cancelled by BC Housing if the Society does not observe certain established guidelines. The Society's housing operations and assets would revert back to BC Housing should this agreement end. As at the date of these financial statements, the Society believes that it is in compliance with the agreement. The Society's main sources of revenue are derived from various government agencies. Should any of these funders substantially change their dealings with the Society, its ability to continue as a viable operation would be doubtful.

Canadian Mental Health Association - South Cariboo Branch

Schedule 1 - Interfund Advances

For the year ended March 31, 2023

	Society Fund	Housing Fund	Replacement Reserve Fund	2023	2022
Advance due from					
Society Fund	-	5,720	-	5,720	11,903
Housing Fund	-	-	-	-	-
Replacement Reserve	-	14,975	-	14,975	14,895
	-	20,696	-	20,696	26,798
Advance due to					
Housing Fund	(5,720)	-	(14,975)	(20,696)	(26,798)

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Schedule 2 - Deferred Revenue

For the year ended March 31, 2023

	Closing Balance March 31, 2022	Additions	Releases	Closing Balance March 31, 2023
Society Fund				
Province of BC				
Gaming Grant Fiscal 2022/2023	56,500	71,500	(43,743)	84,257
Gaming Grant Fiscal 2021/2022	21,642	-	(21,642)	-
	78,142	71,500	(65,385)	84,257
BC Housing				
EWB, HO Safehouse	27,364	-	(27,364)	-
HPP and SafeHouse	104,042	-	(27,469)	76,573
100 Mile Women's Centre	54,903	-	-	54,903
	186,309	-	(54,833)	131,476
Interior Health				
Virtual Technology Grant	2,365	-	-	2,365
Work Incentive Program	5,392	581	-	5,973
	7,757	581	-	8,338
Red Cross				
Healing the Divide	8,700	-	-	8,700
Other				
District of 100 Mile	34,527	-	(2,290)	32,237
United Way - Forest Fires	30,000	-	(14,819)	15,181
CMHA BC Division	29,009	-	-	29,009
Ministry of Public Safety	6,335	-	(6,335)	-
Women's Shelter Canada	46,015	-	(44,152)	1,863
Women's Shelter Covid Grant new	26,474	75,000	-	101,474
Technology Grant	2,434	-	(2,434)	-
STV Shock Proof Grant	-	38,064	(18,774)	19,290
Seniors Grants	-	20,000	(20,000)	-
	174,794	133,064	(108,804)	199,054
	455,702	205,145	(229,022)	431,825
Housing Fund				
BC Housing - Cariboo Trail Terrace	9,670	-	(9,670)	-
Total	465,372	205,145	(238,692)	431,825