Canadian Mental Health Association - South Cariboo Branch

Financial Statements

March 31, 2026

Canadian Mental Health Association - South Cariboo Branch

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Independent Auditor's Report

To the Members of Canadian Mental Health Association - South Cariboo Branch:

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Canadian Mental Health Association - South Cariboo Branch (the "Society"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles as prescribed by the Canadian accounting standards for not-for-profit organizations have been applied on a consistent basis with that of the preceding year.

Prince George, British Columbia

June 25, 2026

MNP LLP

Chartered Professional Accountants

Canadian Mental Health Association - South Cariboo Branch

Statement of Financial Position

For the year ended March 31, 2026

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund *(Note 13)*	*2026*	*2025*
Assets						
Current						
Cash	268,642	28,560	-	-	**297,202**	325,300
Accounts receivable *(Note 3)*	15,497	3,066	-	-	**18,563**	25,077
Short-term investments *(Note 4)*	373,036	36	-	-	**373,072**	363,748
Prepaid expenses	18,936	-	-	-	**18,936**	13,936
Advances due from interfund accounts (Note 5) (Schedule 1)	5,962	5,732	-	-	**11,694**	25,692
	682,073	37,394	-	-	**719,467**	753,753
Tangible capital assets *(Note 6)*	-	-	801,922	-	**801,922**	861,728
Restricted cash and deposits *(Note 7)*	-	13,073	-	101,749	**114,822**	119,604
	682,073	**50,467**	**801,922**	**101,749**	**1,636,211**	1,735,085
Liabilities						
Current						
Accounts payable *(Note 8)*	85,147	20,028	-	-	**105,175**	124,297
Advances due to interfund accounts (Note 5) (Schedule 1)	-	5,962	-	5,732	**11,694**	25,692
Repayable assistance *(Note 9)*	-	29,671	-	-	**29,671**	18,991
Security deposits	-	13,073	-	-	**13,073**	13,025
Due to BC Housing	-	2,337	-	-	**2,337**	525
Current portion of long-term debt *(Note 10)*	-	-	103,221	-	**103,221**	98,807
	85,147	**71,071**	**103,221**	**5,732**	**265,171**	281,337
Deferred revenue *(Note 11) (Schedule 2)*	491,710	-	-	-	**491,710**	455,446
Long-term debt *(Note 10)*	-	-	689,564	-	**689,564**	792,816
	576,857	**71,071**	**792,785**	**5,732**	**1,446,445**	1,529,599
Contingent liability *(Note 12)*						
Net Assets						
Invested in tangible capital assets	-	-	9,137	-	**9,137**	(29,895)
Externally restricted *(Note 13)*	-	(20,604)	-	96,017	**75,413**	73,906
Internally restricted *(Note 13)*	117,417	-	-	-	**117,417**	117,417
Unrestricted	(12,201)	-	-	-	**(12,201)**	44,058
	105,216	**(20,604)**	**9,137**	**96,017**	**189,766**	205,486
	682,073	**50,467**	**801,922**	**101,749**	**1,636,211**	1,735,085

Approved on behalf of the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Statement of Operations

For the year ended March 31, 2026

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	*2026*	*2025*
Revenue						
BC Housing rent subsidies	618,388	116,909	-	-	**735,297**	614,777
Contract income	406,153	-	-	-	**406,153**	401,639
Tenant rent contributions	-	217,079	-	-	**217,079**	195,931
Grant income	75,530	-	-	-	**75,530**	65,062
Gaming grant	68,098	-	-	-	**68,098**	59,670
Donations and fundraising	20,887	-	-	-	**20,887**	23,947
Interest income	8,824	1	-	3,512	**12,337**	15,653
Sundry	440	1,072	-	-	**1,512**	720
Total revenues	**1,198,320**	**335,061**	**-**	**3,512**	**1,536,893**	**1,377,399**
Expenses						
Program delivery wages and benefits	639,407	-	-	-	**639,407**	566,781
Client costs	284,417	-	-	-	**284,417**	210,099
Administrative	153,251	32,238	-	2	**185,491**	196,366
Repairs and maintenance	33,015	62,339	-	17,583	**112,937**	107,700
Insurance	11,581	42,909	-	-	**54,490**	52,762
Interest on long-term debt	-	36,678	-	-	**36,678**	32,946
Utilities	-	28,902	-	-	**28,902**	25,689
Travel	20,495	-	-	-	**20,495**	10,255
Professional fees	10,934	8,761	-	-	**19,695**	18,533
Program supplies	18,728	-	-	-	**18,728**	8,688
Rent	14,759	-	-	-	**14,759**	14,337
Telephone	10,638	526	-	-	**11,164**	10,788
Memberships, dues and fees	8,689	-	-	-	**8,689**	29,961
Property tax	-	8,291	-	-	**8,291**	8,348
Stipends	6,625	-	-	-	**6,625**	5,357
Training	6,622	-	-	-	**6,622**	9,369
Automotive	6,130	-	-	-	**6,130**	7,523
Fundraising expenses	4,410	-	-	-	**4,410**	5,618
Clinical supervision	4,290	-	-	-	**4,290**	4,235
Advertising	2,640	-	-	-	**2,640**	1,839
Miscellaneous	1,000	-	-	-	**1,000**	500
Special projects	418	-	-	-	**418**	663
Board expenses	240	-	-	-	**240**	31
Amortization	-	-	76,095	-	**76,095**	73,579
Total expenses	**1,238,289**	**220,644**	**76,095**	**17,585**	**1,552,613**	**1,401,967**
Excess (deficiency) of revenue over expenses	**(39,969)**	**114,417**	**(76,095)**	**(14,073)**	**(15,720)**	**(24,568)**

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Statement of Changes in Net Assets

For the year ended March 31, 2026

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	*2026*	*2025*
Net assets (debt), beginning of year	**161,475**	**(14,584)**	**(29,895)**	**88,490**	**205,486**	230,054
Excess (deficiency) of revenue over expenses	**(39,969)**	**114,417**	**(76,095)**	**(14,073)**	**(15,720)**	(24,568)
	121,506	**99,833**	**(105,990)**	**74,417**	**189,766**	205,486
Interfund transfers						
Prior year adjustments	**-**	**-**	**-**	**-**	**-**	-
Tangible capital asset purchases	**(16,290)**	**-**	**16,290**	**-**	**-**	-
Long-term debt principal payments	**-**	**(98,837)**	**98,837**	**-**	**-**	-
Replacement reserve provision	**-**	**(21,600)**	**-**	**21,600**	**-**	-
Net assets (debt), end of year	**105,216**	**(20,604)**	**9,137**	**96,017**	**189,766**	205,486

The accompanying notes are an integral part of these financial statements

Canadian Mental Health Association - South Cariboo Branch

Statement of Cash Flows

For the year ended March 31, 2026

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Operating Activities						
Sources of Cash						
BC Housing Rent Subsidies	701,040	118,721	-	-	**819,761**	663,432
Contract and grant income	507,659	-	-	-	**507,659**	487,856
Tenant rent contributions	-	218,300	-	-	**218,300**	196,597
Donations and fundraising	20,888	-	-	-	**20,888**	23,947
Interest income	9,341	-	-	3,512	**12,853**	16,083
Sundry	440	3,365	-	-	**3,805**	2,806
Uses of Cash						
Payments for operating expenses						
Wages and benefits	(829,303)	(29,885)	-	-	**(859,188)**	(757,550)
Material and services	(430,962)	(146,923)	-	(17,585)	**(595,470)**	(526,063)
Long-term debt interest	-	(37,037)	-	-	**(37,037)**	(32,262)
	(20,897)	126,541	-	(14,073)	**91,571**	74,846
Financing Activities						
Long-term debt principal repaid	-	-	(98,837)	-	**(98,837)**	(98,780)
Investing Activities						
Tangible capital assets acquired	-	-	(16,290)	-	**(16,290)**	(9,782)
Interfund transfers						
Replacement reserve provision	-	(21,600)	-	21,600	**-**	-
Long-term debt principal	-	(98,837)	98,837	-	**-**	-
Advances to/from Society Fund	-	(1,640)	-	-	**(1,640)**	11,796
Advances to/from Housing Fund	1,640	-	-	(12,358)	**(10,718)**	3,822
Advances to/from Replacement Reserve Fund	-	12,358	-	-	**12,358**	(15,618)
Transfers to/from Tangible Capital Asset fund	- (16,290)	-	16,290	-	**-**	-
	(14,650)	(109,719)	115,127	9,242	**-**	-
Net increase (decrease) in cash and cash equivalents	(35,547)	16,822	-	(4,831)	**(23,556)**	(33,716)
Cash and cash equivalents, beginning of year	677,225	24,847	-	106,580	**808,652**	842,368
Cash and cash equivalents, end of year	**641,678**	**41,669**	-	**101,749**	**785,096**	808,652
Cash and cash equivalents consists of:						
Cash	268,642	28,560	-	-	**297,202**	325,300
Short-term investments	373,036	36	-	-	**373,072**	363,748
Restricted cash and term deposits	-	13,073	-	101,749	**114,822**	119,604
	641,678	**41,669**	**-**	**101,749**	**785,096**	808,652

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

Canadian Mental Health Association South Cariboo Branch (the "Society") was incorporated without share capital; - incorporated under the authority of the Societies Act of British Columbia and is a registered charity and thus is exempt from income taxes under 149(1)(l) of the Income Tax Act ("the Act").

The Society promotes the mental health of individuals living within the South Cariboo region and supports the resilience and recovery of people experiencing mental illness. The programs offered by the Society are Activity and Drop in Program, Semi Independent Living, Work Incentive Program, Homeless Outreach Program, Extreme Weather Shelter, Acquired Brain Injury, Emergency Transportation Program, Community Navigator, Safe Housing, Stop the Violence Counselling Services, and Soup de Tour. The Society also provides low cost and market housing to low income individuals and families in 100 Mile House, BC which is subsidized through BC Housing Management Commission ("BC Housing").

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Society follows the deferral method of accounting for contributions and reports using fund accounting, and maintains four funds:

The Society Fund reports the Society's funding from various agencies, fundraising and membership activities.

The Housing Fund reports the Society's restricted operating grants, revenues and expenses related to the Society's housing activities.

The Tangible Capital Asset Fund reports the Society's ownership and equity related to the Society's property, building and equipment.

The Replacement Reserve Fund reports the Society's assets, liabilities, revenues and expenses related to replacing property, building and equipment.

Under the terms of the agreement with BC Housing, the Replacement Reserve Fund is to be credited in the amount determined by the budget provision per annum plus interest earned. These funds along with the accumulated interest must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or the Credit Union Deposit Insurance Corporation; in investments guaranteed by a Canadian Government; or in other investment instruments as agreed upon with BC Housing.

The reserve funds may only be used for capital repairs and replacements in accordance with the operating agreement.

Financial instruments

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has not made such an election during the year. Fair value is determined by reference to recent arm's length transactions.

The Society subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Society's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

2. Significant accounting policies, (continued from previous page)

Arm's length financial instruments, (continued from previous page)

The carrying values of financial assets measured at amortized cost or fair value, and of investments in equity instruments measured at cost less impairment are as follows:

	2026	2025
Financial assets measured at fair value:		
Cash	297,202	325,300
Restricted cash and deposits	114,822	119,604
Financial assets measured at amortized cost:		
Short-term investments	373,072	363,748
Accounts receivable	18,563	25,077

Financial asset impairment

The Society assesses impairment of all its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers whether the issuer is having significant financial difficulty or whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses in the year the reversal occurs.

Cash

Cash consists of balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Short-term investments

Marketable securities with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment. They consist of Guaranteed Investment Certificates.

Tangible capital assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of the assets over their estimated useful lives.

Land-Lease	60 years
Building	40 years
Computer equipment	3 years
Equipment	10 years
Furniture and fixtures	10 years
Fencing	10 years

2. Significant accounting policies, (continued from previous page)

Revenue recognition

The Society uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the Society Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the Society Fund when earned.

Contributions received from BC Housing for the Replacement Reserve Fund have been reported as interfund transfers from the Housing Fund to the Replacement Reserve Fund. Contributions received from BC Housing for the acquisition of tangible capital assets have been recognized as revenue in the Tangible Capital Asset Fund.

Contributed services

Volunteers contribute significant hours annually to assist the Society in carrying out its activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets.

3. Accounts receivable

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Accounts receivable	13,879	1,370	-	-	**15,249**	20,737
Government remittances receivable	-	1,696	-	-	**1,696**	2,206
Accrued interest receivable	1,618	-	-	-	**1,618**	2,134
	15,497	3,066	-	-	**18,563**	25,077

4. Short-term investments

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Interest savings account (interest rate between 1% to 2.59%)	215,576	-	-	-	**215,576**	211,939
Guaranteed Investment Certificate (interest rate 3.75%, matures November 25, 2026)	156,918	-	-	-	**156,918**	151,248
Equity shares	542	36	-	-	**578**	561
	373,036	36	-	-	**373,072**	363,748

5. Interfund transactions

During the year, interfund loans were advanced, as outlined in Schedule 1, between the Society Fund, Housing Fund and the Replacement Reserve Fund. The advances were made to meet the operational needs of the Fund receiving the advancement. The advances are non-interest bearing, unsecured, with no set terms of repayment.

6. Tangible capital assets

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Land-Lease	186,850	88,233	**98,617**	101,732
Building	2,288,358	1,620,810	**667,548**	724,757
Computer equipment	62,237	39,556	**22,681**	20,768
Equipment	28,050	23,104	**4,946**	5,214
Furniture and fixtures	13,908	5,778	**8,130**	9,257
Fencing	14,677	14,677	**-**	-
	2,594,080	1,792,158	**801,922**	861,728

7. Restricted cash and deposits

Cash designated for specific purposes is segregated as follows:

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Security deposits and accrued interest owing to tenants	-	13,073	-	-	**13,073**	13,024
Replacement reserve	-	-	-	101,749	**101,749**	106,580
	-	13,073	-	101,749	**114,822**	119,604

8. Accounts payable

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Accounts payable	20,625	18,960	-	-	**39,585**	42,049
Wages and employee benefits payable	48,165	1,068	-	-	**49,233**	62,597
Government remittances payable	16,357		-	-	**16,357**	19,651
	85,147	20,028	-	-	**105,175**	124,297

9. Repayable assistance

The cumulative non-Rent-Geared-to-Income (non-RGI) assistance of $29,671 as at March 31, 2026 (2025 - $18,991) is contingently repayable to BC Housing in the event that the total non-RGI tenant rent contribution in any year exceeds the economic rent of the suites occupied by non-RGI tenants. The Society is required to commence repayment of the cumulative non-RGI assistance on the first day of the fiscal year following the fiscal year in which the preceding event occurs.

10. Long-term debt

	2026	2025
Scotiabank - Mortgage bearing interest at 4.418%, per annum, compounded semi-annually repayable in monthly blended instalments of $11,323 and maturing on December 1, 2029. The mortgage is secured by a registered first charge and assignment of rents and fire insurance proceeds on the property, with a net book value of $667,549 (2025 - $724,758), located at 910 Cariboo Trail, 100 Mile House, BC.	**792,785**	891,623
Less: Current portion	**103,221**	98,807
	689,564	792,816

10. Long-term debt, (continued from previous page)

Principal repayments on long-term debt in the next four years, assuming long-term debt subject to refinancing, is renewed are estimated as follows:

	Principal
2027	103,221
2028	107,831
2029	112,648
2030	469,085
	792,785

11. Deferred revenue

Society Fund
Deferred contributions in the Society Fund consist of contract income and grants received related to the subsequent period.

See Schedule 2 for details on the types of deferred revenue. Changes in the deferred contribution balance are as follow:

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Balance, beginning of year	455,446	-	-	-	**455,446**	434,198
Amount received during the year	194,275	-	-	-	**194,275**	186,118
Less: Amount recognized as revenue during the year	(158,011)	-	-	-	**(158,011)**	(164,870)
Balance, end of year	491,710	-	-	-	**491,710**	455,446

12. Contingent liability

Sick Time and Special Leave
The unionized employees under the HEABC Collective Agreement earn sick and special leave benefits based upon a percentage of wages paid. These benefits are only paid out under certain circumstances. As at the financial statement date, the amount of potential benefits that could be paid out is $48,171 (2025 - $108,640). This amount has not been reflected in the financial statements as an event must occur first in order to be paid out.

13. Restrictions on net assets

Externally restricted net assets

BC Housing has imposed the following restrictions on net assets in accordance with their funding agreements with the Society:

	Society Fund	Housing Fund	Tangible Capital Asset Fund	Replacement Reserve Fund	2026	2025
Restricted for replacing capital items	-	-	-	96,017	**96,017**	88,490
Contributions, restricted for housing operations, as approved by BC Housing	-	(20,604)	-	-	**(20,604)**	(14,584)
Total externally imposed restrictions	-	(20,604)	-	96,017	**75,413**	73,906

Internally restricted net assets

In prior years, the Society's board of directors internally restricted $51,128 for a future building fund, $55,509 as a contingency fund and $10,780, donated from the 100 Mile House and District Women's Society to be transferred to a local charity which fits the Society's mandate. These internally restricted amounts are not available for other purposes without approval of the Board of Directors.

14. Employee future benefits

Multi-employer plans

The Society and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry- age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $2,675 million funding surplus for basic pension benefits on a going concern basis.

The Society paid $40,738 for employer contributions to the plan in fiscal March 31, 2026 (2025 - $30,894). The next valuation will be as at December 31, 2027, with results available in 2028.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

15. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit concentration

As at March 31, 2026, one customer (2025 - two) accounting for 100% (2025 - 100%) of the accounts receivable. The Society believes that there is no unusual exposure associated with the collection of these receivables. The Society performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

16. Director, employee and contractor compensation

During the year, the Society paid a total of $166,742 (2025 - $159,438) to two employees (2025 - two) whose salaries were greater than $75,000. No remuneration was paid to any members of the Board of Directors.

17. Economic dependence

The Society is the holder of a non-profit Society operating agreement granted by BC Housing under the Homes BC Program whereby it has the right to act as an authorized manager of an assisted housing development located in 100 Mile House, BC. The operating agreement can be cancelled by BC Housing if the Society does not observe certain established guidelines. The Society's housing operations and assets would revert back to BC Housing should this agreement end. As at the date of these financial statements, the Society believes that it is in compliance with the agreement. The Society's main sources of revenue are derived from various government agencies. Should any of these funders substantially change their dealings with the Society, its ability to continue as a viable operation would be doubtful.

Canadian Mental Health Association - South Cariboo Branch

Schedule 1 - Interfund Advances

For the year ended March 31, 2026

	Society Fund	Housing Fund	Replacement Reserve Fund	2026	2025
Advance due from					
Society Fund	-	-	-	-	-
Housing Fund	5,962	-	-	5,962	7,602
Replacement Reserve	-	5,732	-	5,732	18,090
	5,962	**5,732**	**-**	**11,694**	**25,692**
Advance due to					
Society Fund	-	(5,962)	-	(5,962)	(7,602)
Housing Fund	-	-	(5,732)	(5,732)	(18,090)
Replacement Reserve	-	-	-	-	-
	-	**(5,962)**	**(5,732)**	**(11,694)**	**(25,692)**

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Schedule 2 - Deferred Revenue

For the year ended March 31, 2026

	Closing Balance March 31, 2025	Additions	Releases	Closing Balance March 31, 2026
Society Fund				
Province of BC				
Gaming Grant Fiscal 2023/2024	38,765	-	(38,765)	**-**
Gaming Grant Fiscal 2024/2025	56,500	-	(29,331)	**27,169**
Gaming Grant Fiscal 2025/2026	-	62,500	-	**62,500**
	95,265	62,500	(68,096)	**89,669**
BC Housing				
HPP and SafeHouse	75,033	5,977	(3,767)	**77,243**
100 Mile Women's Centre	54,903	-	-	**54,903**
BC Housing IT Grant	1,398	19,504	(18,868)	**2,033**
BC Housing Winter Supplies Grant	-	5,000	(2,713)	**2,287**
BC Housing EWR Surplus	135,671	54,541	-	**190,212**
BC Housing WTHSP (OTG)	-	26,219	(3,240)	**22,979**
	267,005	111,241	(28,588)	**349,657**
Interior Health				
Work Incentive Program	4,549	-	(2,555)	**1,994**
	4,549	-	(2,555)	**1,994**
Red Cross				
Healing the Divide	1,338	-	(303)	**1,035**
Other				
District of 100 Mile	7,735	-	(7,735)	**-**
United Way - Forest Fires	8,836	-	(5,098)	**3,738**
CMHA BC Division	29,009	-	(25,422)	**3,587**
CMHA Kelowna Take a Break	-	6,250	(462)	**5,788**
Community Event in the Park	-	1,750	(1,018)	**732**
Ministry of Public Safety	17,009	4,768	(7,589)	**14,188**
Legal Services Society	-	1,515	-	**1,515**
Sparc BC Grant	-	6,250	(2,549)	**3,701**
Prosperity Fund	24,700	-	(8,594)	**16,106**
	87,289	20,533	(58,467)	**49,355**
Total	**455,446**	**194,274**	**(158,009)**	**491,710**